

**TOWNSHIP OF TINICUM
 CONCISE BALANCE SHEET - ALL FUNDS AND ACCOUNT GROUPS
 FOR THE YEAR ENDED DECEMBER 31, 2015**

ASSETS		
Cash	\$	3,773,286
Other Current Assets		-
Land, Building, Machinery and Equipment		-
TOTAL ASSETS	\$	<u>3,773,286</u>
LIABILITIES		
All Other Current Liabilities	\$	4,065
Escrow Deposits		<u>229,660</u>
TOTAL LIABILITIES		<u>233,725</u>
FUND BALANCES		
Fund Balances		<u>3,539,561</u>
TOTAL LIABILITIES AND FUND BALANCES	\$	<u>3,773,286</u>

**TOWNSHIP OF TINICUM
 CONCISE STATEMENT OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2015**

REVENUES		
Real Estate Taxes	\$	659,597
Transfer Taxes		82,331
Earned Income Taxes		1,066,005
Other Taxes		23,061
Licenses and Permits		500
Cable Franchise Fees		38,756
Fines, Forfeits and Costs		18,379
Interest Earnings		2,828
Intergovernmental Revenues		368,521
Charges for Services		76,868
Miscellaneous Earnings		<u>1,722</u>
TOTAL REVENUES		<u>2,338,568</u>
EXPENDITURES		
General Government		312,039
Public Safety		973,662
Public Works		609,747
Culture and Recreation		-
Community Development		-
Benefits and Insurance		83,460
Miscellaneous Expenditures		499
Debt Service Payments		<u>387,772</u>
TOTAL EXPENDITURES		<u>2,367,179</u>
EXCESS OF REVENUE OVER EXPENDITURES		(28,611)
OTHER FINANCING SOURCES		
Proceeds of General Long Term Debt		92,227
Proceeds of General Fixed Asset Disposition		5,850
Refunds of Prior Year Revenues (Net of Expenditures)		<u>(2,982)</u>
TOTAL OTHER FINANCING SOURCES (USES)		<u>95,095</u>
NET INCREASE IN FUND BALANCES		66,485
FUND BALANCES, BEGINNING		<u>3,473,077</u>
FUND BALANCES, ENDING	\$	<u>3,539,562</u>
TOTAL ASSESSED VALUATION OF THE TOWNSHIP - Taxable	\$	78,684,870
DEBT OBLIGATIONS AT DECEMBER 31, 2015	\$	7,055,625

These concise financial statements are published pursuant to the Second Class Township code as amended. A copy of the report of the Township's DCED-CLGS-30 Annual Audit and Financial Report issued by Hutchinson, Gillahan & Freeh, P.C. Independent Auditors, is on file in the Township's office for public inspection.